



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ELMWOOD MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 26
ELMWOOD, WI 54740

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ELMWOOD MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 26
ELMWOOD, WI 54740

When was utility organized? 1/1/1907

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JODI PULK

Title: VILLAGE CLERK-TREASURER

Office Address:

P.O. BOX 26
ELMWOOD, WI 54740

Telephone: (715) 639 - 3792

Fax Number: (715) 639 - 2615

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS G. KORTAS, CPA

Title:

Office Address: TRACEY & THOLE, S.C.

502 SECOND ST.
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: tkortas@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: KEVIN KITCHNER

Title: CHAIRMAN

Office Address:

P.O. BOX 26
ELMWOOD, WI 54740

Telephone: (715) 639 - 3792

Fax Number: (715) 639 - 2615

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS G. KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.
502 SECOND ST.
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:** tkortas@sbcglobal.net**Date of most recent audit report:** 2/27/2003**Period covered by most recent audit:** 2002

Names and titles of utility management including manager or superintendent:

Name: JAMIE REITZ**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**P.O. BOX 26
ELMWOOD, WI 54740**Telephone:** (715) 639 - 3792**Fax Number:** (715) 639 - 2615**E-mail Address:**

Name of utility commission/committee: Water Utility Committee

Names of members of utility commission/committee:

KEVIN KITCHNER, CHAIRMAN
MIKE SAND
ROBERT WEIX

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** 

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	150,016	144,563	1
Operating Expenses:			
Operation and Maintenance Expense (401)	53,694	50,391	2
Depreciation Expense (403)	19,106	30,658	3
Amortization Expense (404)	0	0	4
Taxes (408)	29,260	27,749	5
Total Operating Expenses	102,060	108,798	
Net Operating Income	47,956	35,765	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	47,956	35,765	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,866	3,985	9
Miscellaneous Nonoperating Income (421)	101,965	0	10
Total Other Income	104,831	3,985	
Total Income	152,787	39,750	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	15,161	0	12
Total Miscellaneous Income Deductions	15,161	0	
Income Before Interest Charges	137,626	39,750	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	30,856	23,445	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	30,856	23,445	
Net Income	106,770	16,305	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	290,991	274,686	19
Balance Transferred from Income (433)	106,770	16,305	20
Miscellaneous Credits to Surplus (434)	621,799	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,019,560	290,991	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	150,016		150,016	1
Total (Acct. 400):	150,016	0	150,016	
Operation and Maintenance Expense (401):				
Derived	53,694		53,694	2
Total (Acct. 401):	53,694	0	53,694	
Depreciation Expense (403):				
Derived	19,106		19,106	3
Total (Acct. 403):	19,106	0	19,106	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	29,260		29,260	5
Total (Acct. 408):	29,260	0	29,260	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	47,956	0	47,956	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON INVESTMENTS	2,866	0	2,866	10
Total (Acct. 419):	2,866	0	2,866	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		101,965	101,965	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	101,965	101,965
TOTAL OTHER INCOME:	2,866	101,965	104,831

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	15,161	15,161 14
NONE	0	0	0 15
Total (Acct. 426):	0	15,161	15,161
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	15,161	15,161

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	30,856	0	30,856 16
Total (Acct. 427):	30,856	0	30,856

Amortization of Debt Discount and Expense (428):

NONE	0	0	0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0	0	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	0	0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	0	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	30,856	0	30,856
NET INCOME:	19,966	86,804	106,770
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	290,991	0	290,991 22
Total (Acct. 216):	290,991	0	290,991
Balance Transferred from Income (433):			
Derived	19,966	86,804	106,770 23
Total (Acct. 433):	19,966	86,804	106,770
Miscellaneous Credits to Surplus (434):			
1/1/03 REMAINING CIAC ADJUSTMENT PER DOCKET 05-I	0	621,799	621,799 24
Total (Acct. 434):	0	621,799	621,799
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	310,957	708,603	1,019,560

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	150,016	0	0	0	150,016	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	150,016	0	0	0	150,016	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,807,468	1,703,807	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	324,733	204,505	2
Net Utility Plant	1,482,735	1,499,302	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	16,464	16,464	7
Total Other Property and Investments	16,464	16,464	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	278,937	307,355	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	22,436	21,731	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	5,024	4,984	14
Materials and Supplies (150)	1,757	1,837	15
Prepayments (165)	765	707	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	308,919	336,614	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,808,118	1,852,380	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	124,550	124,550	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,019,560	290,991	23
Total Proprietary Capital	1,144,110	415,541	
LONG-TERM DEBT			
Bonds (221)	411,700	416,800	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	211,489	211,489	26
Total Long-Term Debt	623,189	628,289	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	492	71,953	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	27,198	25,885	31
Interest Accrued (237)	13,129	3,634	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	40,819	101,472	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	707,078	38
Total Liabilities and Other Credits	1,808,118	1,852,380	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,703,807	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	998,425	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	809,043	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,807,468	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	224,293	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	100,440	0	0	0	12
Total Accumulated Provision	324,733	0	0	0	
Net Utility Plant	1,482,735	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	204,505				204,505	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,106				19,106	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	682				682	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	19,788	0	0	0	19,788	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	224,293	0	0	0	224,293	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	15,161				15,161	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	85,279				85,279	10
Total credits	100,440	0	0	0	100,440	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	100,440	0	0	0	100,440	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	1,757	1,837	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	1,757	1,837	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	124,550	1
Changes during year (explain):		
NONE		2
Balance end of year	124,550	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
\$322,500 Mortgage Revenue Bonds	12/18/1995	12/01/2035	5.13%	297,700	1
\$123,600 Mortgage Revenue Bonds	12/18/1995	12/01/2035	5.13%	114,000	2
Total Bonds (Account 221):				411,700	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND LOAN	12/11/2002	03/15/2012	4.50%	101,248	1
STATE TRUST FUND LOAN	09/04/2002	03/15/2012	4.50%	110,241	2
Total for Account 224				211,489	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	25,885	1
Accruals:		
Charged water department expense	29,260	2
Charged electric department expense		3
Charged sewer department expense	198	4
Other (explain):		
NONE		5
Total Accruals and other credits	29,458	
Taxes paid during year:		
County, state and local taxes	25,885	6
Social Security taxes	2,101	7
PSC Remainder Assessment	159	8
Other (explain):		
NONE		9
Total payments and other debits	28,145	
Balance end of year	27,198	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
\$123,600 Mortgage Revenue Bonds	492	5,908	5,914	486	1
\$322,500 Mortgage Revenue Bonds	1,288	15,431	15,447	1,272	2
Subtotal	1,780	21,339	21,361	1,758	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
\$110,241 STATE TRUST FUND LOAN	1,604	4,961		6,565	4
\$101,248 STATE TRUST FUND LOAN	250	4,556		4,806	5
Subtotal	1,854	9,517	0	11,371	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	3,634	30,856	21,361	13,129	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE FUND	16,464	3
Total (Acct. 125):	16,464	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	22,436	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	22,436	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2003 TAX ROLL ITEMS	5,024	12
Total (Acct. 145):	5,024	
Prepayments (165):		
PREPAID INSURANCE	765	13
Total (Acct. 165):	765	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	997,577	0	0	0	997,577	1
Materials and Supplies	1,797	0	0	0	1,797	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	214,399	0	0	0	214,399	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	784,975	0	0	0	784,975	
Net Operating Income	47,956	0	0	0	47,956	7
Net Operating Income as a percent of						
Average Net Rate Base	6.11%	N/A	N/A	N/A	6.11%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

SIMPLIFIED RATE CASE - EFFEECTIVE 9/2/03

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

The estimated accumulated depreciation on contributed plant in service at 1/1/03 was determined in accordance with guidance provided in Appendix C of Docket 05-US-105 (Credit was estimated by multiplying a ratio times the historical CIAC balance. The ratio was determined by dividing the total accumulated provision for depreciation by the total of all depreciable plant).

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	707,078	0	0	0	0	707,078	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	707,078					707,078	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	147,927	142,067	1
Total Sales of Water	147,927	142,067	
Other Operating Revenues			
Forfeited Discounts (470)	1,222	1,515	2
Other Water Revenues (474)	867	981	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,089	2,496	
Total Operating Revenues	150,016	144,563	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	28,002	27,661	5
General Operating Expenses (680-690)	25,692	22,730	6
Total Operation and Maintenance Expenses	53,694	50,391	
Other Operating Expenses			
Depreciation Expense (403)	19,106	30,658	7
Amortization Expense (404)		0	8
Taxes (408)	29,260	27,749	9
Total Other Operating Expenses	48,366	58,407	
Total Operating Expenses	102,060	108,798	
NET OPERATING INCOME	47,956	35,765	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	44	208	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	44	208	
Metered Sales to General Customers (461)				
Residential	307	12,522	57,640	4
Commercial	47	2,990	12,700	5
Industrial	2	203	889	6
Total Metered Sales to General Customers (461)	356	15,715	71,229	
Private Fire Protection Service (462)	1		202	7
Public Fire Protection Service (463)	1		64,805	8
Other Sales to Public Authorities (464)	16	3,737	11,483	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	375	19,496	147,927	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	64,805	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	64,805	
Forfeited Discounts (470):		
Customer late payment charges	1,222	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,222	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	867	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	867	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,700	15,782	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,993	4,404	3
Chemicals (630)		0	4
Supplies and Expenses (640)	3,792	5,960	5
Repairs of Water Plant (650)	3,017	1,015	6
Transportation Expenses (660)	500	500	7
Total Plant Operation and Maintenance Expenses	28,002	27,661	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,755	9,890	8
Office Supplies and Expenses (681)	1,325	1,312	9
Outside Services Employed (682)	1,950	2,091	10
Insurance Expense (684)	3,002	2,677	11
Employees Pensions and Benefits (686)	8,393	6,565	12
Regulatory Commission Expenses (688)	62	0	13
Miscellaneous General Expenses (689)	205	195	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	25,692	22,730	
Total Operation and Maintenance Expenses	53,694	50,391	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		27,198	25,885	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		198	240	2
Net property tax equivalent		27,000	25,645	
Social Security		2,101	1,964	3
PSC Remainder Assessment		159	140	4
Other (specify): NONE			0	5
Total tax expense		29,260	27,749	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Pierce				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.314646				3
County tax rate	mills		7.720535				4
Local tax rate	mills		5.431584				5
School tax rate	mills		18.768091				6
Voc. school tax rate	mills		2.686276				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		34.921132				10
Less: state credit	mills		2.335879				11
Net tax rate	mills		32.585253				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.431584				14
Combined School Tax Rate	mills		21.454367				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		26.885951				17
Total Tax Rate	mills		34.921132				18
Ratio of Local and School Tax to Total	dec.		0.769905				19
Total tax net of state credit	mills		32.585253				20
Net Local and School Tax Rate	mills		25.087546				21
Utility Plant, Jan. 1	\$	1,703,807	1,703,807				22
Materials & Supplies	\$	1,837	1,837				23
Subtotal	\$	1,705,644	1,705,644				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,705,644	1,705,644				26
Assessment Ratio	dec.		0.635600				27
Assessed Value	\$	1,084,107	1,084,107				28
Net Local & School Rate	mills		25.087546				29
Tax Equiv. Computed for Current Year	\$	27,198	27,198				30
Tax Equivalent per 1994 PSC Report	\$	7,836					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	27,198					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,951		4
Structures and Improvements (311)	1,835		5
Collecting and Impounding Reservoirs (312)	2,368		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	110,861		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	23,188		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	141,203	0	
PUMPING PLANT			
Land and Land Rights (320)	3,411		12
Structures and Improvements (321)	86,243		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	131,992		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	7,048		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	228,694	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,865		23
Total Water Treatment Plant	1,865	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,951	4
Structures and Improvements (311)			1,835	5
Collecting and Impounding Reservoirs (312)			2,368	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			110,861	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			23,188	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	141,203	
PUMPING PLANT				
Land and Land Rights (320)			3,411	12
Structures and Improvements (321)			86,243	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			131,992	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			7,048	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	228,694	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,865	23
Total Water Treatment Plant	0	0	1,865	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,817		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	216,297		26
Transmission and Distribution Mains (343)	829,068	1,696	27
Fire Mains (344)	0		28
Services (345)	138,858		29
Meters (346)	24,817		30
Hydrants (348)	108,438		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,319,295	1,696	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	4,694		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	8,056		38
Other Tangible Property (390)	0		39
Total General Plant	12,750	0	
Total utility plant in service directly assignable	1,703,807	1,696	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,703,807	1,696	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,817 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			216,297 26
Transmission and Distribution Mains (343)		(544,450)	286,314 27
Fire Mains (344)			0 28
Services (345)		(91,920)	46,938 29
Meters (346)			24,817 30
Hydrants (348)		(70,708)	37,730 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(707,078)	613,913
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			4,694 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			8,056 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	12,750
Total utility plant in service directly assignable	0	(707,078)	998,425
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(707,078)	998,425

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		68,428	27
Fire Mains (344)			28
Services (345)		17,912	29
Meters (346)			30
Hydrants (348)		15,625	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	101,965	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	101,965	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	101,965	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		544,450	612,878 27
Fire Mains (344)			0 28
Services (345)		91,920	109,832 29
Meters (346)			0 30
Hydrants (348)		70,708	86,333 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	707,078	809,043
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	707,078	809,043
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	707,078	809,043

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,821	1,821	1
February			1,665	1,665	2
March			1,793	1,793	3
April			1,732	1,732	4
May			2,322	2,322	5
June			2,079	2,079	6
July			2,043	2,043	7
August			2,213	2,213	8
September			1,907	1,907	9
October			2,001	2,001	10
November			1,856	1,856	11
December			2,045	2,045	12
Total annual pumpage	0	0	23,477	23,477	
Less: Water sold				19,496	13
Volume pumped but not sold				3,981	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				732	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				732	19
Volume pumped but unaccounted for				3,249	20
Percent of water lost				14%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				182	23
Date of maximum: 5/9/2003					24
Cause of maximum:					25
Flushing mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				42	26
Date of minimum: 1/22/2003					27
Total KWH used for pumping for the year				38,972	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1960 WELL	2	455	10	75,000	Yes	1
1953 WELL	3	115	10	17,000	Yes	2
1996 WELL	4	255	12	331,200	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	2	3	4	1
Location	WELL 2	WELL 3	WELL 4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	FAIRBANKS-MORSE	FAIRBANKS-MORSE	GOULD	5
Year Installed	1943	1953	1996	6
Type	OTHER	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	600	600	230	8
Pump Motor or Standby Engine Mfr	FAIRBANKS-MORSE	WESTINGHOUSE	GOULD	9
Year Installed	1943	1953	1996	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	40	40	40	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4
			5
Year constructed	1996		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	125		10
			11
Total capacity in gallons (actual)	256,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		20
			21
Is a corrosion control chemical used (yes, no)?	N		22
			23
Is water fluoridated (yes, no)?	N		24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	0	0	0	0	0	1
M	D	2.000	1,310	0	0	0	1,310	2
M	D	4.000	6,208	0	0	0	6,208	3
M	D	6.000	17,296	560	0	0	17,856	4
M	D	8.000	12,558	1,200	0	0	13,758	5
M	D	10.000	1,249	0	0	0	1,249	6
Total Within Municipality			38,621	1,760	0	0	40,381	
Total Utility			38,621	1,760	0	0	40,381	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	250	1	0	0	251		1
M	1.000	113	26	0	0	139	27	2
M	1.500	1	2	0	0	3	2	3
M	2.000	8	0	0	0	8		4
M	4.000	3	0	0	0	3		5
M	6.000	6	0	0	0	6	4	6
Total Utility		381	29	0	0	410	33	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	395	0	0	0	395	10	1
1.000	2	0	0	0	2	0	2
1.250	3	0	0	0	3	0	3
1.500	1	0	0	0	1	0	4
2.000	6	0	0	0	6	0	5
3.000	1	0	0	0	1	0	6
4.000	1	0	0	0	1	0	7
Total:	409	0	0	0	409	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	308	40	0	9	0	38	395	1
1.000	0	1	1	0	0	0	2	2
1.250	0	2	0	1	0	0	3	3
1.500	0	1	0	0	0	0	1	4
2.000	0	2	1	3	0	0	6	5
3.000	0	0	0	1	0	0	1	6
4.000	0	0	0	1	0	0	1	7
Total:	308	46	2	15	0	38	409	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	60	5			65	2
Total Fire Hydrants	60	5	0	0	65	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	65
Number of distribution system valves end of year:	176
Number of distribution valves operated during year:	176

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Decrease in Supplies and Expenses (640) - 2002 expenses included extra costs for water testing.

Increase in Repairs of Water Plant (650) - 2003 expenses included extra costs for repairing plant lightning damage.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments reported in Column (f) are to reclassify 1/1/03 plant financed by contributions. The amounts were estimated based on historic plant balances.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments reported in Column (f) are to reclassify 1/1/03 plant financed by contributions. The amounts were estimated based on historic plant balances.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Main additions financed by developer and utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service additions financed by developer and customer in accordance with Cz-1.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Hydrant additions financed by developer.
